

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**6/30/2011**

Carrying Cost Plus				
Description	Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 24,818,177,506.74	\$ 24,844,364,805.84	\$ 24,859,874,750.00	NA
Notes	\$ 10,713,937,756.33	\$ 10,712,363,727.25	\$ 10,762,075,000.00	\$ 18,565,612.00
Federal Agency:				
SBA	\$ 544,879,228.83	\$ 544,873,882.85	\$ 544,254,926.47	\$ 580,202.34
MBS-REMICs	\$ 468,463,453.14	\$ 468,463,453.14	\$ 506,246,544.33	\$ 2,219,916.87
Debentures	\$ 1,376,412,463.48	\$ 1,376,405,352.36	\$ 1,377,429,500.00	\$ 2,094,440.25
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 3,441,068,944.32	\$ 3,446,951,305.33	\$ 3,447,816,500.00	NA
GNMA	\$ 46,017.95	\$ 46,017.95	\$ 47,035.38	\$ 454.27
IBRD Deb FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,552,000.00	\$ 274,312.50
CDs and YCDs FR	\$ 800,000,000.00	\$ 800,000,000.00	\$ 800,000,000.00	\$ 362,666.67
Bank Notes	\$ 550,000,000.00	\$ 550,000,000.00	\$ 550,047,966.91	\$ 333,791.67
CDs and YCDs	\$ 6,580,134,295.00	\$ 6,580,034,295.00	\$ 6,580,020,389.81	\$ 2,025,969.47
Commercial Paper	\$ 7,479,732,809.45	\$ 7,481,182,938.29	\$ 7,480,974,553.34	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 3,968,140,000.00	\$ 3,968,140,000.00	\$ 3,968,140,000.00	NA
AB 55 & GF Loans	\$ 5,311,791,341.39	\$ 5,311,791,341.39	\$ 5,311,791,341.39	NA
TOTAL	\$ 66,352,783,816.63	\$ 66,384,617,119.40	\$ 66,489,270,507.63	\$ 26,457,366.04

Fair Value Including Accrued Interest

\$ 66,515,727,873.67

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**1.001576470**).  
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,031,529.41 or \$20,000,000.00 x **1.001576470**.